

# OFI Financial Investment - Precious Metals

REAL ASSETS • PRECIOUS METALS • GLOBAL

OFI Financial Investment - Precious Metals aims to offer an **exposure to a real assets basket**, thanks to a synthetic replication of the « Basket Precious Metals Strategy » index. This index, developed by the fund management team, is composed of **forward contracts on precious metals and interest rates**.

Its composition is the following: 35% gold, 20% palladium, 20% platinum, 20% silver and 5% 3-Month Eurodollar<sup>(1)</sup>. The fund will reproduce this index upwards and downwards variations.

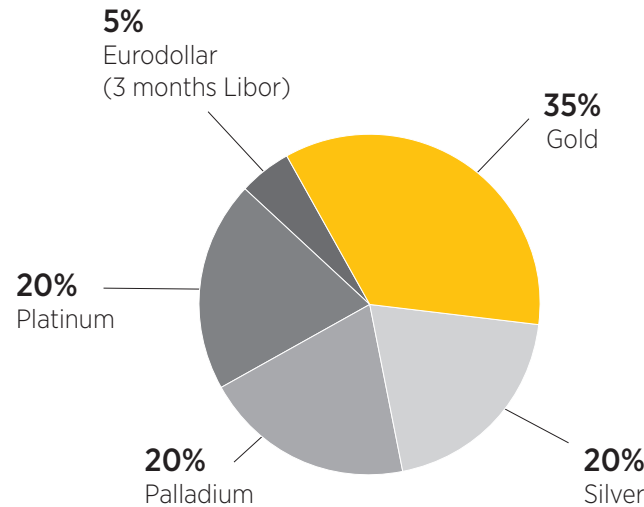
The weighting of these various components is rebalanced daily.

OFI Financial Investment - Precious Metals hence constitutes a **simple and transparent offer, exposed to gold and precious metals**, without investing in industry stocks.

This **UCITS V** fund is hedged against currency exchange risk and offers a daily liquidity. Its minimum recommended investment horizon is 3 years.

<sup>(1)</sup>Index methodology available on demand

## A fixed allocation based on diversification between metals



Source: OFI AM

## Characteristics

### ISIN CODES

XL-share: FR0013190287 • I-share: FR0011170786  
R-share: FR0011170182 • RF-share: FR0013304441

### LEGAL FORM

Sub-fund of a french law compliant OFI Financial Investment SICAV

### AMF CLASSIFICATION

Balanced Fund

### INCEPTION DATE

8 March 2012

### CURRENCY

Euro

### VALUATION FREQUENCY

Daily

### ASSET MANAGEMENT COMPANY

OFI Asset Management

### DISTRIBUTION POLICY

Capitalisation

### ENTRY / EXIT CHARGES

2% max / None

### ONGOING CHARGE

XL-share: 0.41% • I-share: 0.76%  
R-share: 1.51% • RF-share: 0.86%  
(last fiscal year, ending December 2018)

### OUTPERFORMANCE FEES

None

### MINIMUM SUBSCRIPTION AMOUNT

I-share: 1 000 000 € • R-share: 1 share  
XL-share: 15 000 000 €

### SRRI\*



## Management team



**BENJAMIN LOUVET**  
Commodity fund manager



**OLIVIER DAGUIN**  
Commodity fund manager

## Advantages



- A simplified access to precious metal markets with no need to invest in industry stocks
- No investments in physical commodities
- A know-how developed by a team of recognized experts
- A unique formula in a UCITS V compliant format denominated in Euro and offering daily NAV

## Risks

- Capital loss
- Investment in commodities futures
- Counterparty
- Overexposure
- Interest rate

Current investment team, subject to change. For more information, visit [www.ofi-am.fr](http://www.ofi-am.fr) • \*Synthetic risk and reward indicator (SRRI) is an indicator going from 1 to 7 and corresponding to increasing risk levels. Risk and performance category indicated in this document is subject to change. This category is determined by the application of a regulatory methodology. For more details about this methodology, please refer to the Key investor information document (KIID).

## Comparative advantages/disadvantages of OFI Financial Investment - Precious Metals

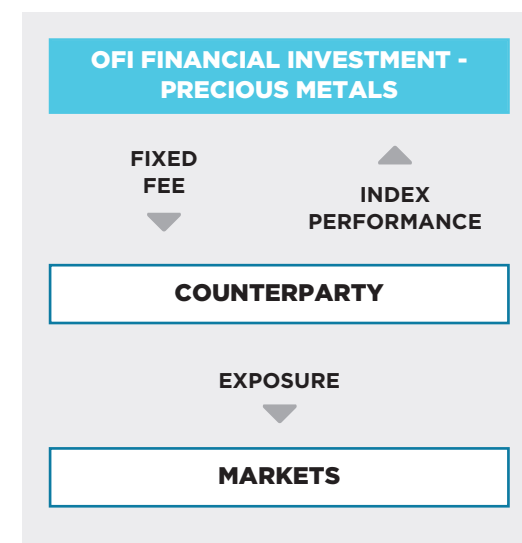
	<b>MINING FUND PRECIOUS METALS</b>	<b>GOLD ETF</b>	<b>OFI FINANCIAL INVESTMENT - PRECIOUS METALS</b>
 <b>STRENGTHS</b>	<p>Generally overreacts on the upside to movements in underlying commodity</p> <ul style="list-style-type: none"> <li>UCITS V compliant</li> <li>Daily NAV</li> </ul>	<p>Only exposed to gold</p> <ul style="list-style-type: none"> <li>Daily NAV</li> </ul>	<p>Only exposed to precious metals</p> <ul style="list-style-type: none"> <li>UCITS V compliant</li> <li>Daily NAV</li> <li>No physical commodities</li> <li>Hedged against forex risk</li> </ul>
 <b>POINTS TO WATCH</b>	<p>Generally overreacts on the downside to movements in underlying commodity</p> <ul style="list-style-type: none"> <li>Performances are indexed to equity market movements</li> <li>Hard to identify pure play stocks</li> </ul>	<p>Not UCITS V compliant</p> <ul style="list-style-type: none"> <li>No systematic forex hedging</li> <li>Physical gold</li> <li>Watch out for hidden ETF fees</li> </ul>	<p>Not only exposed to gold</p> <ul style="list-style-type: none"> <li>Main risks: capital loss, commodities futures, counterparty, overexposure, rates</li> </ul>

### THE SWAP

- To create its exposure to commodities markets, OFI Financial Investment - Precious Metals has arranged a swap.
- This contract swaps a fixed fee against the performance of the Basket Precious Metals Strategy index.

### COLLATERAL AND RISK LIMIT WITH THE COUNTERPARTY

- No collateral: the fund is mainly invested in French Treasury bonds.
- The commitment limit is set at one day's index performance.



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